

# AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)  
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns  
CIN : L51909WB1917PLC002767

REGD. OFFICE :  
25, PRINCEP STREET,  
KOLKATA - 700 072, INDIA  
Phone : 91 (33) 2237-7880-85  
Fax : 91 (33) 2225 0221 /  
2236 3754

G.P.O. Box No. 543,  
Kolkata-700001  
E-mail : cil@ho.champdany.co.in  
Web : www.jute-world.com



To  
The Deputy General Manager  
Corporate Relationship Dept.  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street Fort  
Mumbai 400 001

Date 13.02.2024

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 13<sup>th</sup> February, 2024 has :

- 1.) Approved Unaudited Financial Results both Standalone & Consolidated of the Company for the quarter ended 31st December, 2023 along with Limited Review Report issued by M/s G Basu & Co, Chartered Accountants, Statutory Auditors of the Company.
- 2.) Explore Sale/transfer of Company's Non Core unit situated at 10, Jawpur Road, Dum Dum , 5& 7 Circus Avenue and properties at Konnagar, Hooghly subject to approval of shareholders by postal ballot and others regulatory compliances and approval as may be required.

Meeting commenced at 2.00 p.m. and concluded at 16 50 p.m.

The above is for your perusal and record.

Thanking you,  
Yours truly,  
For AI Champdany Industries Limited

A handwritten signature in blue ink, appearing to read 'Gopal Sharma', is written over a circular stamp.

Gopal Sharma  
Company Secretary

**Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarterly and Nine Months ended on 31st December 2023**

**To the Board of Directors of AI Champdany Industries Limited**

1. We have reviewed the accompanying statement of **unaudited Standalone Financial Results** ('the Statement') of **AI CHAMPDANY INDUSTRIES LIMITED** ('the Company') for the quarter ended 31<sup>st</sup> December 2023 and the year to date results for the period 01 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statements, which is the responsibility of the Company's management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G Basu & Co**  
Chartered Accountants  
Firm Registration No: 301174E

**For G. BASU & CO.**  
Chartered Accountants  
R. No.-301174E



**Gautam Guha**  
Partner  
Membership No. 054702

(G. GUHA)  
Partner  
(M. No.-054702)

UDIN : 24054702BKCELJ9098  
Place: Kolkata  
Date : 13<sup>th</sup> February, 2024



SI No	Particulars	Quarter Ended			Nine Month ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations						
	Other Income	2,093.43	710.56	1,194.07	5,510.12	3,214.26	4,714.99
	Total Income	41.30	467.86	465.04	661.10	856.12	6,210.77
2	Expenses	2,074.73	1,178.42	1,649.11	4,371.21	4,072.38	10,925.71
	Cost of materials consumed						
	Purchase of stock in trade	994.14	458.44	921.34	2,072.88	2,019.86	2,412.06
	Changes in Inventories of Finished goods, Work in Progress and stock in trade	48.68	9.73	37.50	135.46	246.23	824.28
		(556.41)	47.80	(343.77)	(626.42)	(227.26)	2,164.37
	Employee benefit expense						
	Finance cost	338.65	313.67	519.96	1,028.55	1,150.72	1,701.20
	Depreciation and amortisation expense	18.98	88.32	173.47	102.97	447.84	693.42
	Other expenses	77.26	77.27	64.35	231.79	262.10	309.05
	Total expenses	414.66	312.37	370.30	952.78	824.09	1,775.35
3	Profit/(Loss) before exceptional items & tax	1,331.93	1,280.10	1,763.15	3,667.91	4,716.24	9,820.63
4	Exceptional items	742.61	(109.68)	(114.04)	503.41	(643.86)	1,105.07
5	Profit/(Loss) before tax						
6	Tax expense	742.61	(109.68)	(114.04)	603.41	(643.86)	1,105.07
	a. Current Tax						
	b. Adjustment relating to earlier years (Taxes)						
	c. Deferred Tax Expense / (Income)		(206.07)				
	Total Tax expense	(5.78)	246.20	(29.59)	345.53	(71.68)	(389.86)
7	Net profit/(loss) for the period / year	(5.78)	(19.87)	(29.59)	345.53	(71.68)	(389.86)
	Profit/(Loss) from discontinuing operations	748.57	(99.81)	(84.45)	157.88	(572.18)	1,494.93
8	Other comprehensive income						
	i) Items that will be reclassified to profit/(loss)						
	ii) Tax relating to items that will be reclassified to profit/(loss)						
	iii) Items that will not be reclassified to profit/(loss)	(2.15)	(4.49)	(2.36)	(8.32)	(13.49)	(931.02)
	iv) Tax relating to items that will not be reclassified to profit/(loss)	0.22	0.82	(1.04)	0.87	0.85	206.88
	Total other comprehensive Income	(1.93)	(3.67)	(3.40)	(7.45)	(12.64)	(664.14)
9	Total comprehensive income for the period	746.64	(30.46)	(87.66)	150.43	(584.62)	830.77
10	Paid-up equity share capital (Face value of Rs. 5/- each)	1,537.60	1,537.65	1,537.89	1,537.69	1,537.69	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.						
11	Earning Per Share(Face value of Rs. 5/- each) not annualized						
	Basic	2.42	(0.30)	(0.28)	0.48	(1.89)	4.82
	Diluted	2.42	(0.33)	(0.28)	0.48	(1.89)	4.82



### AI CHAMPDANY INDUSTRIES LIMITED

Standalone Segmentwise revenue, results, assets and liabilities for the quarter and nine month ended December 31, 2023

Sl no	Particulars	Quarter Ended			Nine Month Ended		Rs (In lacs)
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2023 Audited
1	<b>Segment Revenue</b>						
	a. Jute/ Jute Diversified Products & Services	1,910.01	589.98	862.64	3,204.29	2,446.93	3,879.01
	b. Flax Products	123.42	120.81	331.43	305.83	787.33	836.98
	<b>Revenue from operations</b>	<b>2,033.43</b>	<b>710.56</b>	<b>1,194.07</b>	<b>3,510.12</b>	<b>3,214.28</b>	<b>4,714.99</b>
2	<b>Segment Results</b>						
	a. Jute/ Jute Diversified Products & Services	729.68	(457.40)	(405.41)	(173.82)	(1,015.57)	(4,407.11)
	b. Flax products	(11.22)	(51.22)	9.79	(80.90)	(38.57)	(85.10)
	<b>Sub total</b>	<b>718.46</b>	<b>(508.62)</b>	<b>(395.62)</b>	<b>(254.72)</b>	<b>(1,054.14)</b>	<b>(4,472.21)</b>
	Less : Finance costs	16.96	68.92	173.47	102.97	447.84	633.42
	Less: Un-allocable expenditure net off un-allocable (Income)/expenditure	(41.30)	(467.86)	(455.04)	(861.10)	(858.12)	(8,210.71)
	<b>Exceptional items</b>	<b>742.81</b>	<b>(109.68)</b>	<b>(114.04)</b>	<b>503.41</b>	<b>(643.86)</b>	<b>1,105.07</b>
	<b>Profit/(Loss) before tax</b>	<b>742.81</b>	<b>(109.68)</b>	<b>(114.04)</b>	<b>503.41</b>	<b>(643.86)</b>	<b>1,105.07</b>
	Less: Tax expenses	(5.79)	(19.87)	(29.59)	345.53	(71.68)	(389.86)
	<b>Net Profit/(Loss) for the period / year</b>	<b>748.57</b>	<b>(89.81)</b>	<b>(84.45)</b>	<b>157.88</b>	<b>(572.18)</b>	<b>1,494.93</b>
	(i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	(ii) Tax relating to items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	(iii) Items that will not be reclassified to profit/(loss)	(2.15)	(4.49)	(2.36)	(8.32)	(13.49)	(931.02)
	(iv) Tax relating to items that will not be reclassified to profit/(loss)	0.22	0.82	(1.04)	0.87	0.85	266.66
	<b>Total Comprehensive Income</b>	<b>746.64</b>	<b>(93.48)</b>	<b>(87.85)</b>	<b>150.43</b>	<b>(584.82)</b>	<b>830.77</b>
3	<b>Segment Assets</b>						
	a. Jute/ Jute Diversified Products & Services	21,986.51	20,595.67	25,818.00	21,986.51	25,816.00	22,016.96
	b. Flax products	4,520.15	4,412.44	4,280.52	4,520.15	4,280.52	4,262.46
	c. Unallocated Assets	367.65	1,026.85	921.53	367.65	921.53	1,027.40
	<b>Total</b>	<b>26,874.32</b>	<b>26,034.95</b>	<b>31,018.05</b>	<b>26,874.32</b>	<b>31,018.05</b>	<b>27,336.81</b>
4	<b>Segment Liabilities</b>						
	a. Jute/ Jute Diversified Products & Services	14,097.07	14,182.61	19,416.73	14,097.07	19,416.73	14,419.00
	b. Flax products	4,336.61	4,148.97	4,477.03	4,336.61	4,477.03	4,514.57
	c. Unallocated Liabilities	535.43	544.81	785.10	535.43	785.10	848.35
	<b>Total</b>	<b>18,969.12</b>	<b>18,876.39</b>	<b>24,678.86</b>	<b>18,969.12</b>	<b>24,678.86</b>	<b>19,582.04</b>





**Notes:**

- 1) These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
- 2) Investments worth ₹ 658.26 lacs have been transferred from Non-current to Current category during the quarter.
- 3) On January 01, 2024, i.e., subsequent to the end of the quarter of Yam Unit of Rishra Plant was set ablaze due to short-circuit resulting in prolonged suspension of work upto 03.02.2024. Quantum of loss on account of fire is under assessment for lodging of insurance claim.
- 4) The Company operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products within the meaning of Ind AS 108 which forms the basis of Segment Report.
- 5) The Company's engagement for promotion of Operational Efficiency by way of overhauling infrastructural support and Fixed Capital Outlay including installation of new machineries is on the verge of accomplishment.
- 6) Jagatdal unit, engaged in production of Hessian and Yarn has commenced operation w.e.f. 04.12.2023 after prolonged suspension of work commencing since 26.06.2023.
- 7) Liabilities toward defined benefit plan has been provided on estimated basis.
- 8) The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13<sup>th</sup> February, 2024. The Statutory Auditors have carried out a Limited Review of the above Financial Results.



On behalf of the Board

  
Lalanjee Jha  
Executive Director  
DIN: 08972636

Place: Kolkata

Date : February 13, 2024



**Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Quarterly and Nine Months ended on 31st December 2023**

**To the Board of Directors of AI Champdany Industries Limited**

1. We have reviewed the accompanying statement of **unaudited Consolidated Financial Results** ('the Statement') of **AI CHAMPDANY INDUSTRIES LIMITED** ('the Holding Company') and its subsidiary ('the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 31<sup>st</sup> December 2023 and the consolidated year to date results for the period 01 April 2023 to 31<sup>st</sup> December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statements, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of





TELEPHONE : 2212-6253, 2212-8916  
FAX : 00-91-33-2212 7476  
WEBSITE : www.gbasuandcompany.org  
E-MAIL : s.lahiri@gbasu.com  
anuresh.lahiri@gmail.com

**G. BASU & CO.**  
CHARTERED ACCOUNTANTS

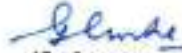
**BASU HOUSE**  
1ST FLOOR  
J. CHOWRINGHEE APPROACH  
KOLKATA-700 072

Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement also includes the Subsidiary's share of net loss before tax for the quarter of ₹ 4.04 lacs and net loss after tax of ₹ 4.04 lacs and unallocated segment assets of ₹ 1068.16 lacs and unallocated segment liabilities of ₹ 211.44 lacs, which have been reviewed by other auditors. Our conclusion on the Statement, so far as it relates to the amounts and disclosure included in respect of this subsidiary are solely based on review report of other auditors who has submitted an unmodified report.

**For G Basu & Co**  
Chartered Accountants  
Firm Registration No: 301174E

**For G. BASU & CO.**  
Chartered Accountants  
R. No.-301174E



(G. GUHA)  
Partner  
(M. No.-054702)

**Gautam Guha**  
Partner  
Membership No. 054702

**UDIN** : 24054702BKCELK1137  
**Place** : Kolkata  
**Date** : 13<sup>th</sup> February, 2024

**Subsidiary under Consolidation:**

**Name:** Champdany Construction Limited  
**Regd. Office:** 33, CR Avenue, Kolkata - 700012

Sl no	Particulars	Quarter Ended			Nine Month Ended		Rs in lacs
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations						
	Other Income	2,038.43	710.50	1,194.07	3,510.12	3,215.23	4,871.13
	Total Income	41.32	460.25	456.13	862.16	894.20	6,219.03
2	Expenses						
	Cost of materials consumed	2,074.95	1,178.82	1,646.20	4,372.28	4,080.57	11,087.93
	Purchase of stock in trade	994.14	468.44	821.34	2,072.60	2,019.65	2,412.86
	Changes in Inventories of Finished goods, Work in Progress and stock in trade	48.88	9.73	37.50	105.46	240.23	953.41
	Employee benefit expense	(508.41)	47.80	(843.77)	(629.42)	(227.26)	2,164.37
	Finance cost	336.65	313.57	519.19	1,028.55	1,153.72	1,701.26
	Depreciation and amortisation expense	16.96	60.62	173.47	102.98	447.85	833.45
	Other expenses	79.29	70.30	85.38	234.87	294.26	313.15
	Total expenses	417.87	214.98	378.98	960.15	846.50	1,804.61
3	Profit/(Loss) before exceptional items & tax	1,336.18	1,291.42	1,770.65	3,878.20	4,741.12	9,993.45
4	Exceptional items	738.77	(112.63)	(120.85)	493.96	(566.50)	1,103.71
5	Profit/(Loss) before tax						
6	Tax expense	738.77	(112.50)	(120.85)	493.99	(566.50)	1,103.71
	a. Current Tax	-	-	-	-	-	-
	b. Adjustment relating to earlier years (Taxes)	-	-	-	-	-	-
	c. Deferred Tax Expense / (Income)	-	(296.07)	-	-	-	0.59
	Total Tax expense	(5.79)	246.26	(29.66)	345.03	(71.65)	(380.86)
7	Net profit/(loss) for the period / year	(5.76)	(19.67)	(29.03)	345.53	(71.68)	(388.87)
	Profit/(Loss) from discontinuing operations	744.50	(62.63)	(81.26)	148.46	(588.50)	1,492.58
8	Other comprehensive income						
	i) Items that will be reclassified to profit/(loss)						
	ii) Tax relating to items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	-	-	-	-	-	-
	iv) Tax relating to items that will not be reclassified to profit/(loss)	(2.15)	(4.49)	(2.38)	(8.32)	(13.49)	(331.02)
	Total other comprehensive income	0.22	0.82	(1.04)	0.87	0.85	268.59
9	Total comprehensive income for the period	(1.83)	(3.67)	(3.43)	(7.43)	(12.64)	(644.43)
	Net profit attributable to:	742.97	(68.53)	(84.63)	141.01	(801.52)	828.15
	Owners of the Holding Company						
	Non-controlling interest	745.02	(82.13)	(99.04)	151.71	(535.87)	1,403.00
	Other comprehensive income attributable to:	(1.29)	(0.51)	(1.22)	(0.26)	(3.03)	(0.42)
	Owners of the Holding Company						
	Non-controlling interest	(1.93)	(0.99)	(3.40)	(7.48)	(12.64)	(664.43)
	Total comprehensive income attributable to:						
	Owners of the Holding Company	743.68	(68.83)	(83.44)	144.26	(596.51)	828.57
	Non-controlling interest	(1.33)	(0.51)	(1.22)	(3.25)	(2.00)	(0.42)
10	Paid-up equity share capital (Face value of Rs. 5/- each)	1,537.69	1,537.50	1,537.69	1,537.69	1,537.85	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.						
11	Earning Per Share (Face value of Rs. 5/- each) not annualized						
	Basic	2.41	(0.31)	(0.31)	0.45	(1.95)	4.81
	Diluted	2.41	(0.31)	(0.31)	0.45	(1.95)	4.81





**AI CHAMPDANY INDUSTRIES LIMITED**

Consolidated Segmentwise revenue, results, assets and liabilities for the quarter and nine months ended December 31, 2023

Sl no	Particulars	Quarter Ended				Nine Month Ended		Rs (In lacs)
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	Year Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Segment Revenue</b>							
	a. Jute/Jute Diversified Products / Securities & Services	1,910.01	589.95	962.64	3,204.29	2,448.95	4,035.15	
	b. Flax Products	123.42	120.61	331.43	305.83	787.33	835.98	
	<b>Revenue from operations</b>	<b>2,033.43</b>	<b>710.56</b>	<b>1,194.07</b>	<b>3,510.12</b>	<b>3,216.28</b>	<b>4,871.13</b>	
2	<b>Segment Results</b>							
	a. Jute/Jute Diversified Products & Services	725.43	(460.72)	(412.30)	(184.28)	(1,038.42)	(4,413.78)	
	b. Flax products	(11.22)	(51.22)	9.79	(80.90)	(38.57)	(85.10)	
	<b>Sub total</b>	<b>714.21</b>	<b>(511.94)</b>	<b>(402.51)</b>	<b>(265.18)</b>	<b>(1,076.99)</b>	<b>(4,478.88)</b>	
	Less: Finance costs	16.96	68.92	173.47	102.99	447.85	633.45	
	Less: Un-allocable expenditure net off	(41.52)	(468.36)	(455.13)	(862.16)	(864.28)	(6,216.03)	
	<b>un-allocable (income)/expenditure</b>	<b>738.77</b>	<b>(112.50)</b>	<b>(120.85)</b>	<b>493.99</b>	<b>(660.56)</b>	<b>1,103.71</b>	
	Exceptional items	-	-	-	-	-	-	
	<b>Profit/(Loss) before tax</b>	<b>738.77</b>	<b>(112.50)</b>	<b>(120.85)</b>	<b>493.99</b>	<b>(660.56)</b>	<b>1,103.71</b>	
	Less: Tax expenses	(5.76)	(19.87)	(29.59)	345.53	(71.68)	(388.87)	
	<b>Net Profit/(Loss) for the period / year</b>	<b>744.53</b>	<b>(92.63)</b>	<b>(91.26)</b>	<b>148.46</b>	<b>(588.88)</b>	<b>1,492.58</b>	
	(Items that will be reclassified to profit/(loss))	-	-	-	-	-	-	
	ii) Tax relating to items that will be reclassified to profit/(loss)	-	-	-	-	-	-	
	ii) Items that will not be reclassified to profit/(loss)	(2.15)	(4.49)	(2.35)	(8.32)	(13.49)	(931.02)	
	iv) Tax relating to items that will not be reclassified to profit/(loss)	0.22	0.82	(1.04)	0.87	0.85	266.59	
	<b>Total Comprehensive Income</b>	<b>742.60</b>	<b>(96.30)</b>	<b>(94.66)</b>	<b>141.01</b>	<b>(601.52)</b>	<b>828.15</b>	
3	<b>Segment Assets</b>							
	a. Jute/Jute Diversified Products & Services	22,508.13	21,843.41	26,860.80	22,508.13	26,860.80	23,067.82	
	b. Flax products	4,520.15	4,412.44	4,280.52	4,520.15	4,280.52	4,292.45	
	c. Unallocated Assets	384.71	385.66	280.42	384.71	280.42	385.02	
	<b>Total</b>	<b>27,412.99</b>	<b>26,441.50</b>	<b>31,421.74</b>	<b>27,412.99</b>	<b>31,421.74</b>	<b>27,745.28</b>	
4	<b>Segment Liabilities</b>							
	a. Jute/Jute Diversified Products & Services	14,308.51	14,384.74	19,631.51	14,308.51	19,831.51	14,824.48	
	b. Flax products	4,336.61	4,148.97	4,477.03	4,336.61	4,477.03	4,514.67	
	c. Unallocated Liabilities	535.43	561.62	785.10	535.43	785.10	648.35	
	<b>Total</b>	<b>19,180.55</b>	<b>19,095.33</b>	<b>24,893.64</b>	<b>19,180.55</b>	<b>24,893.64</b>	<b>19,787.52</b>	



**Note:**

- 1) These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
- 2) Investments worth ₹ 658.26 lacs are transferred from Non-current to Current category during the quarter.
- 3) On January 01, 2024, i.e., subsequent to the end of the quarter of Yarn Unit of Rishra Plant was set ablaze due to short-circuit resulting in prolonged suspension of work upto 03.02.2024. Quantum of loss on account of fire is under assessment for lodging of insurance claim.
- 4) The group operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products. Therefore, in terms of Ind AS 108 of the ICAI, results for the above two segments have been given as required under Ind AS.
- 5) Drive for promotion of Operational Efficiency by way of overhauling infrastructural support and Fixed Capital Outlay including installation of new machineries is on the verge of accomplishment.
- 6) Jagatdal unit, engaged in production of hessian and yarn has commenced operation w.e.f. 04.12.2023 after prolonged suspension of work commencing since 26.06.2023.
- 7) Liabilities toward defined benefit plan has been provided on estimated basis.
- 8) The results of above includes standalone unaudited financial results:(Rs. in lakhs)

Particulars	Qtr ended 31.12.2023	Qtr ended 30.09.2023	Qtr ended 30.06.2023
Revenue from operations	2033.43	710.56	766.13
Net profit before tax	742.81	(109.68)	(129.72)
Net profit after tax	748.57	(89.81)	(500.88)

- 9) The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13th February, 2024. The Statutory Auditors have carried out a limited review of the above Financial Results.



On behalf of the Board

Place : Kolkata

Date : February 13, 2024

  
Lalanjee Jha  
Executive Director  
DIN 08972636

Consolidated Notes for the Quarter and Nine-months ended 31<sup>st</sup> December, 2024

